

Feed-in Tariffs (FIT) www.ofgem.gov.uk/fits 28 MAR 2024

Feed-in Tariffs Quarterly Report

October to December 2023 (Issue 55)



Welcome to our Quarterly Report, bringing you information about the Feed-in Tariffs (FIT) scheme.

This report summarises statistics for the third quarter of FIT Year 14 (1 October – 31 December 2023) and FIT activity since the start of the scheme in 2010¹. The statistics in this report are based on information held on our Central FIT Register (CFR)².

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¹ The installation statistics shown in this report represent only those installations that remain eligible for support. This means that installations where the eligibility period has expired are not included.

² The CFR is a database of all FIT accredited installations.

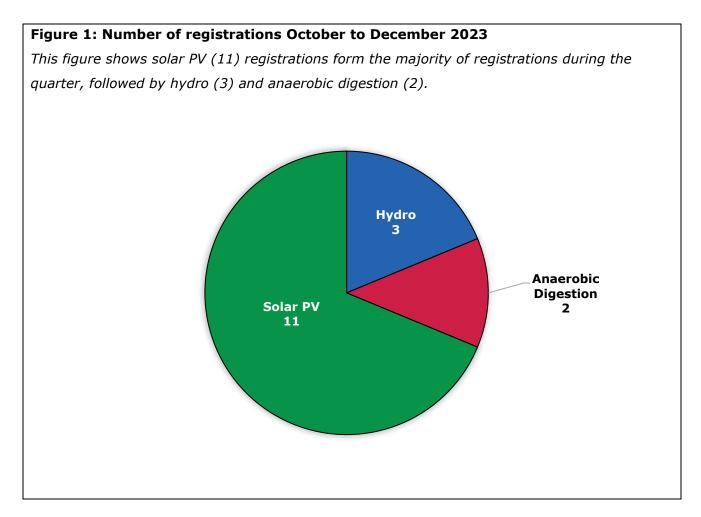
Headline statistics

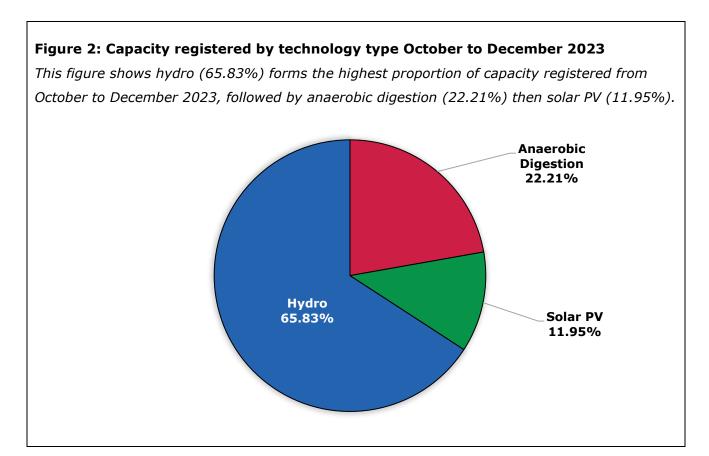
(1 October - 31 December 2023)

- A total of 16 FIT installations were registered this quarter bringing the total number of registrations on the scheme to 869,980.
- **4.5 MW** of Total Installed Capacity (TIC) was accredited this quarter bringing the total to **6,491 MW**.
- £421,083,518.03 of FIT Export and Generation payments were claimed this quarter and the levelisation fund totalled £399,854,090.93.

Accredited installations by technology type

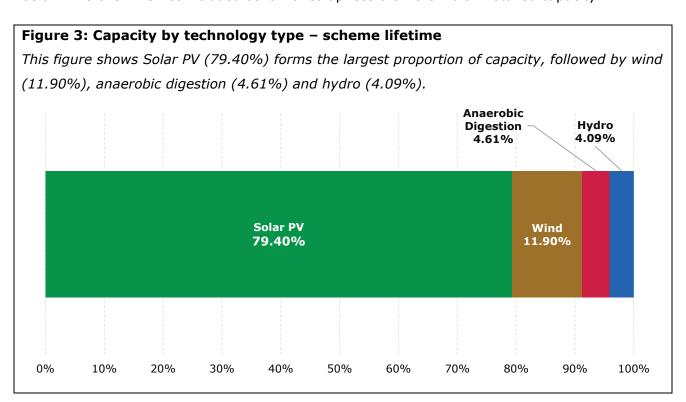
Of the 16 installations accredited this quarter, 31.25% (or 5) are non-solar photovoltaic (PV) technologies. Overall, non-PV technologies account for 88.05% of the new capacity installed.





The number of new registrations halved to 16 from 32 in the previous quarter. However, the TIC accredited rose to 4.5 MW against 4.3 MW reported in the previous quarterly report.

The breakdown of accredited capacity by technology type since the scheme began is shown below. Micro-CHP is not included as it makes up less than 0.01% of installed capacity.



National and Regional breakdown of FIT deployment

Installations in England make up 85.87% of the total number of accreditations. Installations in Scotland and Wales amount to 7.52% and 6.53% of total accreditations respectively. When looking at the national breakdown by capacity the numbers are 77.80% for England, 12.25% for Scotland, and 7.56% for Wales.³

Regionally the largest proportion of installed capacity is located in the South West, at a total of 17.85% (1.16 GW) of the total deployed. This is followed by Scotland with 12.25% (0.79 GW), and the South East with 11.32% (0.74 GW) of the total capacity installed to date. In Scotland solar PV makes up only 37.89% of installed capacity, whereas in all other regions it accounts for over 74% of installed capacity. The difference in Scotland is accounted for by much higher levels of capacity coming from hydro and wind installations.

Installations reaching end of support

FIT generators receive support for between 10 to 25 years depending on technology type, capacity, when their installation was commissioned, and whether it was previously accredited under the Renewables Obligation scheme.

A total of 489 FIT installations have now reached the end of their support period and exited the scheme. This marks an increase of 4 from the figure of 485 reported in the last quarter. The expired installations are all micro-CHP technology types which are eligible to receive support for 10 years.

The number of installations exiting, withdrawn, or removed⁴ from the scheme this quarter was higher than the new registrations added during the same period. This led to a decrease in the total number of installations. Overall, the total number of FIT installations decreased by 70 from 870,050 in the previous quarter to 869,980 this quarter.

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³ During registration applicants provide details of where an installation is located. Where a postal address cannot be provided for an installation a grid reference is used. In these cases, the region is not recorded, therefore the regional accreditation and capacity percentages do not total 100%.

⁴ In addition to generators reaching the end of support under the scheme, they can also cease to be accredited if they choose to withdraw, or have their accreditation removed if found to be non-compliant with scheme regulations.

FIT Levelisation

The levelisation process for quarter three was completed on 21 February 2024. Licensed electricity suppliers reported a total of 66,855,483 MWh of electricity supplied during this period of which 2,282,587 MWh was exempt to Energy Intensive Industries.⁵

A total of £421,083,518.03 FIT Export and Generation payments were made this quarter with £405,925,135.35 claimed in FIT generation payments and £15,158,382.68 in export payments. The levelisation fund totalled £399,854,090.93. 6

The fourth quarterly periodic levelisation process of FIT Year 14 covering 1 January - 31 March 2024 will start on 15 April 2024.⁷

FIT Levelisation Payments

In respect of quarter three of FIT Year 14, four suppliers listed below failed to make their levelisation payment in full by the deadline of 12 February 2024 but subsequently paid.

Supplier
Dodo Energy Limited
Opus Energy (Corporate) Limited
Opus Energy Ltd
Vattenfall Energy Trading GmbH

When they occur, late and missed payments are incidents of non-compliance and will be added to the Supplier Performance Report.⁸

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⁵ Further information on exemptions and the levelisation process can be found in our Guidance for Licenced Electricity Suppliers. <u>Guidance for Licenced Electricity Suppliers</u>:

https://www.ofgem.gov.uk/publications/feed-tariffs-guidance-licensed-electricity-suppliers

⁶ <u>FIT Levelisation Reports:</u> https://www.ofgem.gov.uk/environmental-programmes/fit/contacts-guidance-and-resources/public-reports-and-data-fit/levelisation-reports>

⁷ <u>FIT Year 14 levelisation timetable</u>: FIT Year 14 levelisation timetable: https://www.ofgem.gov.uk/publications/feed-tariff-levelisation-schedule-year-14>

⁸ <u>Information on the Supplier Performance Report</u>: https://www.ofgem.gov.uk/environmental-programmes-ofgem-s-role-and-delivery-performance/environmental-programmes-supplier-performance-report

Other news and updates

Energy Intensive Industry (EII) exemption level change

A legislative change has been approved by parliament to increase the exemption level for energy intensive industries (EIIs) from 85% to 100%. This change comes into force on 1st April 2024.

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